

NAGAR NIGAM MATHURA-VRINDAVAN

MATHURA



स्थापना-2017

**Financial Statement For The Year
Ended As On 31.03.2018.**

Prepared By:- M/S Manish Pandey & Associates, FLC

Audited By:- M/S Brij Sharma & Associates, Chartered Accountants



INDEPENDENT AUDITORS' REPORT

Report on the Financial Statements

We have audited the accompanying financial statements of **Nagar Nigam Mathura-Vrindavan, Mathura**, which comprise the Balance Sheet as at **31/03/2018**, the Statement of Income & expenditure Account, for the year then ended, and a summary of the significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

The Management is responsible for the matters stated in Municipal Corporation Act, 1959 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Corporation in accordance with the accounting principles generally accepted in India. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Corporation and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under.

We conducted our audit in accordance with the Standards on Auditing specified under relevant provisions of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Corporation preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the Corporation has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.



Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the **statement of affairs** of the Corporation as at **31/03/2018**, and its **Income & expenditure Account** for the year ended on that date.

For Brij Sharma & Associates
FRN : 026249N
Chartered Accountants


(Brij Mohan Sharma)
Prop.
M. No. : 82739

NAGAR NIGAM MATHURA VRINDAVAN
Balance Sheet as on 31/03/2018

Code No.	Item/ Head of Account	Schedule No	Current Year Amount (Rs.)	Previous Year Amount (Rs.)
1	2	3	4	5
	LIABILITIES			
	Reserve & Surplus			
3-10	Municipal (General) Fund	B-1	14,898,786,086.35	14,353,624,330.37
3-11	Earmarked Funds	B-2	15,877,453.53	15,877,453.53
3-12	Reserves	B-3	11,380,766.00	11,380,766.00
	Total Reserves & Surplus		14,926,044,305.88	14,380,882,549.90
3-20	Grants, Contributions for specific purposes	B-4	171,689,239.26	93,098,072.43
	Loans			
3-30	Secured Loans	B-5	0.00	0.00
3-31	Unsecured Loans	B-6	0.00	0.00
	Total Loans		0.00	0.00
	Current Liabilities and Provisions			
3-40	Deposits Received	B-7	12,659,755.00	7,129,765.00
3-41	Deposit works	B-8	0.00	0.00
3-50	Other Liabilities (Sundry Creditors)	B-9	111,083,164.00	21,182,993.00
3-60	Provisions	B-10	0.00	0.00
	Total Current Liabilities and Provisions		123,742,919.00	28,312,758.00
	TOTAL LIABILITIES		15,221,476,464.14	14,502,293,380.33
	ASSETS			
	Fixed Assets			
4-10	Gross Block	B-11	14,168,077,895.00	14,118,256,083.00
4-11	Less: Accumulated Depreciation		192,103,383.00	144,014,476.00
	Net Block		13,975,974,512.00	13,974,241,607.00
4-12	Capital Work-in-Progress		0.00	0.00
	Total Fixed Assets		13,975,974,512.00	13,974,241,607.00
	Investments			
4-20	Investment - General Fund	B-12	0.00	0.00
4-21	Investments - Other Funds	B-13	0.00	0.00
	Total Investments		0.00	0.00
	Current Assets, Loans and Advances			
4-30	Stock in Hand (Inventories)	B-14	0.00	0.00
4-31	Sundry Debtors(Receivables)	B-15	74,639,563.00	71,021,999.00
4-32	Less: (Accumulated prov.against debts)		0.00	0.00
4-40	Prepaid Expenses	B-16	0.00	0.00
4-50	Cash and Bank Balances	B-17	1,170,862,389.14	457,029,774.33
4-60	Loans, advances and deposits	B-18	0.00	0.00
4-61	Less: Accumulated provision against Loans		0.00	0.00
	Total Current Assets, Loans & Advances		1,245,501,952.14	528,051,773.33
4-70	Other Assets	B-19	0.00	0.00
4-80	Miscellaneous Exp.(to the extent not written off)	B-20	0.00	0.00
	TOTAL ASSETS		15,221,476,464.14	14,502,293,380.33

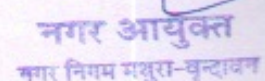
As per our report of even date attached
For B.M. Sharma & Associates
Chartered Accountants


(B.M. Sharma)
Prop.

M.No. 082739
Place: Delhi

For Nagar Nigam Mathura Vrindavan



Accounts Officer


नगर आयुक्त
नगर निगम मथुरा-वृन्दावन

NAGAR NIGAM MATHURA VRINDAVAN
Income and Expenditure Statement for the period from 13/05/2017 to 31/03/2018

Code No.	Item/ Head of Account		CurrentYear Amount (Rs.)	Previous Year Amount (Rs.)
1	2	3	4	5
INCOME				
I-10	Tax Revenue	I-1	92,648,602.00	2,323,051.00
I-20	Assigned Revenues & Compensation	I-2	0.00	0.00
I-30	Rental Income from Municipal Properties	I-3	2,000,000.00	93,140.00
I-40	Fees & User Charges	I-4	49,140,280.51	5,408,872.00
I-50	Sale & Hire Charges	I-5	0.00	0.00
I-60	Revenue Grants, Contributions & Subsidies	I-6	1,228,774,651.00	9,397,207.00
I-70	Income from Investments	I-7	0.00	0.00
I-71	Interest Earned	I-8	58,694,367.24	676,670.00
I-80	Other Income	I-9	3,154,088.00	510,677.00
A	Total – INCOME		1,434,411,988.75	18,409,617.00
EXPENDITURE				
	Opening Stock			4,515,329.00
2-10	Establishment Expenses	I-10	453,661,296.00	10,625,743.00
2-20	Administrative Expenses	I-11	13,325,797.00	1,016,444.00
2-30	Operations & Maintenance	I-12	211,177,404.00	30,750,171.00
2-40	Interest & Finance Expenses	I-13	7,051.78	1,537.86
2-50	Programme Expenses	I-14	0.00	0.00
2-60	Revenue Grants, Contributions & subsidies	I-15	0.00	0.00
2-70	Provisions & Write off	I-16	0.00	0.00
2-71	Miscellaneous Expenses	I-17	14,711,319.00	2,721,219.00
2-72	Depreciation		48,088,907.00	0.00
B	Total – EXPENDITURE		740,971,774.78	49,630,443.86
A-B	Gross surplus/ (deficit) of income over expenditure before Prior Period Items		693,440,213.97	(31,220,826.86)
2-80	Add: Prior period Items (Net)	2-18	0.00	0.00
	Gross surplus/ (deficit) of income overexpenditure after Prior Period Items		693,440,213.97	(31,220,826.86)
2-90	Net balance being surplus/ deficit carriedover to Municipal Fund		693,440,213.97	(31,220,826.86)

As per our report of even date attached
For Brij Sharma & Associates
Chartered Accountants


(B.M.Sharma)
Prop.
M.No. 082739
Place: Delhi

Brij *Auth* *2019*
Auth

For Nagar Nigam Mathura Vrindavan


Accounts Officer