

# NAGAR PALIKA PARISHAD- VRINDAVAN



## Financial Statement For The Year Ended As On 31.03.2017.

Prepared By:- M/S Manish Pandey & Associates, FLC  
Audited By:- M/S Brij Sharma & Associates, Chartered Accountants

## Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the statement of affairs of the Corporation as at 31/03/2017, and its Statement of Income & expenditure Account for the year ended on that date.

For Brij Sharma & Associates  
FRN : 026249N  
Chartered Accountants



(Brij Mohan Sharma)  
Proprietor  
M. No. : 82739

**NAGAR PALIKA PARISHAD, VRINDAVAN**  
Balance Sheet as on 31/03/2017

Code No.	Item/ Head of Account	Schedule No	Current Year Amount (Rs.)	Previous Year Amount (Rs.)
1	2	3	4	5
	<b>LIABILITIES</b>			
	Reserve & Surplus			
3-10	Municipal (General) Fund	B-1	149,740,675.90	187,117,609.80
3-11	Earmarked Funds	B-2	15,877,453.53	15,877,453.53
3-12	Reserves	B-3	0.00	0.00
	<b>Total Reserves &amp; Surplus</b>		<b>165,618,129.43</b>	<b>202,995,063.33</b>
3-20	Grants, Contributions for specific purposes	B-4	0.00	0.00
	Loans			
3-30	Secured Loans	B-5	0.00	0.00
3-31	Unsecured Loans	B-6	0.00	0.00
	<b>Total Loans</b>		<b>0.00</b>	<b>0.00</b>
	Current Liabilities and Provisions			
3-40	Deposits Received	B-7	20,947.00	44,705.00
3-41	Deposit works	B-8	0.00	0.00
3-50	Other Liabilities (Sundry Creditors)	B-9	13,798,249.00	12,557,539.00
3-60	Provisions	B-10	0.00	0.00
	<b>Total Current Liabilities and Provisions</b>		<b>13,819,196.00</b>	<b>12,602,244.00</b>
	<b>TOTAL LIABILITIES</b>		<b>179,437,325.43</b>	<b>215,597,307.33</b>
	<b>ASSETS</b>			
	<b>Fixed Assets</b>			
4-10	Gross Block	B-11	99,073,708.00	77,803,082.00
4-11	Less: Accumulated Depreciation		22,322,184.00	14,110,627.00
	Net Block		76,751,524.00	63,692,455.00
4-12	Capital Work-in-Progress		0.00	0.00
	<b>Total Fixed Assets</b>		<b>76,751,524.00</b>	<b>63,692,455.00</b>
	<b>Investments</b>			
4-20	Investment – General Fund	B-12	0.00	0.00
4-21	Investments – Other Funds	B-13	0.00	0.00
	<b>Total Investments</b>		<b>0.00</b>	<b>0.00</b>
	<b>Current Assets, Loans and Advances</b>			
4-30	Stock in Hand (Inventories)	B-14	0.00	0.00
4-31	Sundry Debtors(Receivables)	B-15	4,078,148.00	3,254,955.00
4-32	Less: (Accumulated prov.against debts)		0.00	0.00
4-40	Prepaid Expenses	B-16	0.00	0.00
4-50	Cash and Bank Balances	B-17	98,607,653.43	148,649,897.33
4-60	Loans, advances and deposits	B-18	0.00	0.00
4-61	Less: Accumulated provision against Loans		0.00	0.00
	<b>Total Current Assets, Loans &amp; Advances</b>		<b>102,685,801.43</b>	<b>151,904,852.33</b>
4-70	Other Assets	B-19	0.00	0.00
4-80	Miscellaneous Exp.(to the extent not written off)	B-20	0.00	0.00
	<b>TOTAL ASSETS</b>		<b>179,437,325.43</b>	<b>215,597,307.33</b>

As per our report of even date attached  
For Brij Sharma & Associates  
Chartered Accountants

(B.M.Sharma)  
Prop.  
M.No. 082739  
Place: Delhi

For Nagar Palika Parishad, Vrindavan

Accounts Officer

नगर आयुक्त  
नगर नियम मथुरा-वृन्दावन

Schedule B- 1: Municipal (General) Fund [Code No 310]

Code No.	Particulars	Opening balance as per the last account (Rs.)	Additions during the year * (Rs.)	Total (Rs.)	Deductions during the year ** (Rs.)	Balance at the end of the current year (Rs.)
1	2	3	4	5(3+ 4)	6	7 (5- 6)
310- 10	Municipal Fund	163,935,065.55	0.00	163,935,065.55	699,365.00	163,235,700.55
310- 90	Excess of Income Over Expenditure	23,182,544.25	(36,677,568.90)	(36,677,568.90)	0.00	(36,677,568.90)
	Total Municipal fund (310)	187,117,609.80	(36,677,568.90)	150,440,040.90	699,365.00	149,740,675.90





## INDEPENDENT AUDITORS' REPORT

### Report on the Financial Statements

We have audited the accompanying financial statements of **Nagar Palika Parishad-Vrindavan**, which comprise the Balance Sheet as at **31/03/2017**, the Statement of Income & expenditure Account, for the year then ended, and a summary of the significant accounting policies and other explanatory information.

### Management's Responsibility for the Financial Statements

The Management is responsible for the matters stated in Municipal Corporation Act, 1959 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Corporation in accordance with the accounting principles generally accepted in India. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Corporation and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

### Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under.

We conducted our audit in accordance with the Standards on Auditing specified under relevant provisions of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Corporation preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the Corporation has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

